Bitsight Fourth-Party Risk Management

Confidently manage risk across your extended vendor ecosystem.

Understanding the products your vendors are utilizing and the risks they pose to your network is a near impossible task. Organizations expand their digital footprint every day and the fourth party ecosystem (or the vendors your third-parties do business with) grows with it exponentially, making it increasingly difficult to measure and manage risk effectively.

With Bitsight Fourth-Party Risk Management, we've simplified this process, empowering you with deep insights into the most crucial and concentrated risk in your extended vendor network so you can proactively manage and remediate risk.

Enhaced visibility

Through automatic product discovery of your fourth party network, you can confidently engage with your vendors to manage concentrated risk.

Priotize risk

With greater insights into the products your vendors are most dependent on, you can respond at scale when supply chain security events occur.

Assure stakeholders

Communicate risk levels to program stakeholders with clear reports that surface concentration risk and security incidents across your fourth party providers.

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79% (of Senior TPRM Professionals) say that they urgently need to improve how they identify and assess fourth parties in their supply chain."

KPMG Third-party Risk Management Outlook 2022

Identify and mitigate fourth-party concentrated risk
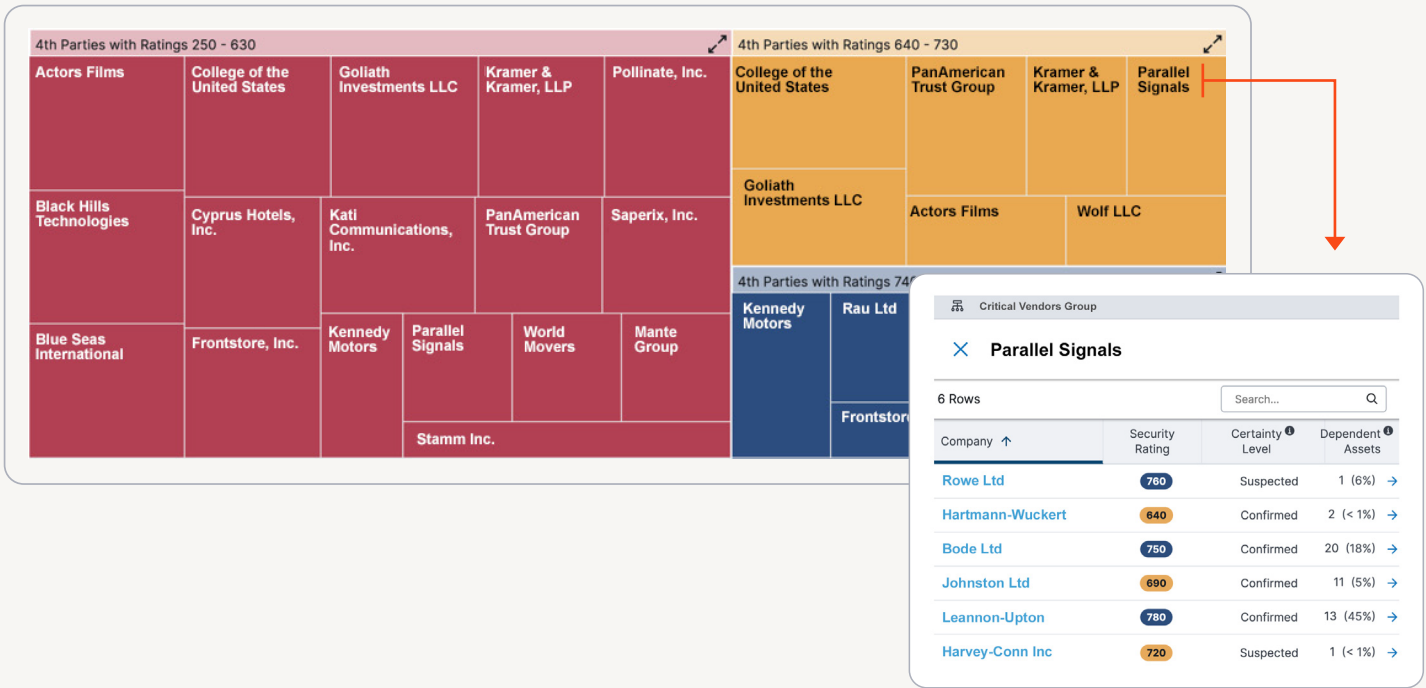
Data formatted to fight cyber risk

With Bitsight Fourth-Party Risk Management, vendor risk teams can quickly assess concentration risk with visibility into the products and services your third parties are most dependent on. This means you can prioritize your efforts to minimize the impact of a fourth-party breach or exposure.

With greater insights into the concentration risk impacting your extended ecosystem, third-party risk professionals can detect and remediate threats on an ongoing basis.

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